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e-pay provide Optus and Vodafone recharge products to eziPass platform for newsagents

MELBOURNE – August 18, 2008 — e-pay Australia, a Euronet subsidiary, announced today a prepaid agreement with Tower Systems, Australia's largest supplier of retail management software to newsagents.

Under the agreement, e-pay will be the recommended supplier of prepaid mobile recharge and other prepaid products to the 2,000 newsagents using the Tower Systems' software. The signing of Tower Systems further strengthens the position of e-pay in the electronic prepaid market in Australia.

The entire e-pay suite of electronic voucher products, including Optus and Vodafone mobile recharge, will be available to newsagents through the Tower Systems eziPass software within the next two weeks as the new software is rolled out across the network.

"Prepaid is mission-critical to newsagents; the product range and financial strength of the e-pay prepaid business was key to our decision. This is a very good outcome for newsagents." said Mark Fletcher, Managing Director of Tower Systems, owner of eziPass. "We are very pleased with the ease with which we have been able to integrate the e-pay products to our eziPass platform." He says

"e-pay is proud to welcome Tower Systems as a platform partner for the e-pay suite of products" commented Grant Sheppard, e-pay's Managing Director. "The network of newsagents using the Tower software company strategically expands our reach across Australia to over 20,000 outlets." Sheppard said

Anthony Hearne, Managing Director of Pre-Paid Services (100% Owned subsidiary of Optus) commented "PPS is very happy to extend supply of our market leading Optus, Boost, Virgin & PPS Calling Card products to Tower customers through this partnership with e-pay. Since the demise of Bill Express we have been working hard to ensure that we quickly restore the ability to sell our products to all retailers. This new offering through the Tower Systems software offers newsagents another choice in how they manage this category in their business and we are looking forward to exploring the opportunities that this presents us all."

Technical development of the link between eziPass and e-pay was completed last week and a thorough acceptance testing process between the two platforms is well advanced. e-pay and Tower Systems anticipate the roll out process to be completed by late August to all participating newsagencies.

eziPass is a PC based alternative to the traditional pin pad terminal used in retail outlets for dispensing voucher product such as mobile phone recharge, phonecards and Visa Prepaid.

About Tower Systems

Tower Systems is the largest supplier of software to Australian newsagents. It currently serves in excess of 2,000 of Australia's 4,600 newsagents. The company also operates three newsagencies.

About eziPass

Newsagents love eziPass. They say selling is easier, faster and more accurate. This helps them make more from recharge transactions. Tower Systems has delivered in eziPass a retail counter solution retailers love.

About e-pay

- o e-pay is a leading supplier for prepaid products in Australia.
- o Together, e-pay and its sister subsidiaries, are the largest international providers of prepaid mobile airtime processing.